



Feasibility Study

Date

Address

Owner(s)

City/St/Zip

Phone

Email

The undersigned agree to have HTP Builders review the following project: _____

This study will include be conducted with the intent of determine if the project can be built within the Owner's budget, if it can be completed on the existing home/building, and if the project will meet all existing code and setback requirements on the lot. This feasibility study also includes:

1. A thorough review of the project plans and specifications provided
2. Detailed list of any information lacking in the above
3. A lump sum quotation of the projects complete cost to build including labor

The time frame for this feasibility study will be limited to 5 hours on the appointed day. This duration will be executed in part at HTP Builders' office and the premises where the project is to take place. Owner(s) agree to be present during the time required on the premises and provide information as required by the HTP Builders representative. This study does not include revising of any drawings or plans, itemized estimates, or a list of deficiencies of the existing building.

If HTP Builders is authorized by the Owner(s) to complete all or at least 90% (by dollar volume) of the work proposed, **the fee for preparing this study will be credited in full against the cost of the project.** If the Owner elects not to enter into a construction contract subsequent to the signing of this agreement, the retainer shall be non-refundable.

Delinquent Accounts. All accounts not paid in full by the date of completion are considered past due. Annual interest of 12% or the highest rate allowed by law of unpaid balance will be applied on the 1st of the month, then will be applied thereafter, on a monthly basis starting on the 1st day of each month following. HTP Builders will institute collection proceedings for unpaid balance against Owner and expenses incurred, i.e. attorney fees, collections/late fees, and interest will be responsibility of the Owner.

TARGET BUDGET RANGE

(NOTE: This is an approximate estimated amount only).....\$_____ to \$_____

STUDY FEE.....\$250.00
DEPOSIT\$150.00

FINAL PAYMENT.....\$100.00
(Due on completion of study)

Owner

Date

Owner

Date

HTP Builders

Date